

**Global Economic Analysis**  
**Economics 3107, Fall 2009**  
Dr. Leo H. Kahane

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Office Hours:  
Tu, Th: 9:30 – 11 a.m.  
and by appointment.

**Required Books:**

*Windows on the World Economy: An Introduction to International Economics*, by Kenneth A. Reinert (2005, Thomson South-Western).

*The Choice: A Fable of Free Trade and Protectionism*, 3<sup>rd</sup> edition, by Russell Roberts (2007, Pearson Prentice Hall)

In addition, students are strongly encouraged to stay abreast of current international economics issues by reading newspapers (e.g. The Wall Street Journal, The Financial Times, etc.) and related magazines (e.g. The Economist, Business Week, etc.). Other readings on particular topics may be assigned.

**Course Requirements:**

Homework: There will be several homework assignments which together will count for 25% of your final grade. Working together is encouraged, but each student must turn in their own assignment. Homework assignments should be neatly written or typed. If there are multiple pages, the student's name should appear on each page and all pages should be stapled together. Late homework will not be accepted.

Exams: There will be two midterm exams and one final exam. Each exam will count for 25% of your final grade.

**Course Outline**

(Readings from the Reinert book are denoted KR, readings from the Roberts book are denoted RR)

<u>Part I: International Trade</u>	<u>READINGS</u>	
Introduction to International Economics	KR: ch.1	RR: chs.1-2
Absolute Advantage	KR: ch.2	
Comparative Advantage (Ricardo, 1817)	KR: ch.3	RR: chs. 3-6
Intra-Industry Trade	KR: ch.4	
Political Economy of Trade	KR: ch.5	
Trade Policy Analysis	KR: ch.6	RR: chs.7-12
The WTO	KR: ch.7	
Regional Trade Agreements	KR: ch.8	RR: chs.13-16

<u>Part II: International Production</u>	<u>READING</u>
Foreign Market Entry	KR: ch.9
Foreign Direct Investment and Intra-firm trade	KR: ch.10
International Competition and Management	KR: ch.11
<u>Part III: International Finance</u>	<u>READING</u>
National Income Accounts and the Balance of Payments	KR: ch.12
Exchange Rates and Purchasing Power Parity	KR: ch.13
Flexible Exchange Rates	KR: ch.14
Fixed Exchange Rates	KR: ch.15

**Policy on Academic Dishonesty:**

The University has a published policy on cheating and academic dishonesty. Students are expected to be familiar with the policy and to abide by it. Cheating will result in: 1) a zero score on the test and the loss of all grading options; and/or 2) an "F" grade for the course; and/or 3) referral to the Academic Vice President for expulsion from the University.

**Accommodations for Students with Disabilities:**

If you have a documented disability and wish to discuss academic accommodations, or if you would need assistance in the event of an emergency evacuation, please contact me as soon as possible. Students with disabilities needing accommodation should either speak with me or SDRC.

**Emergency Information**

California State University, East Bay is committed to being a safe and caring community. Your appropriate response in the event of an emergency can help save lives. Information on what to do in an emergency situation (earthquake, electrical outage, fire, extreme heat, severe storm, hazardous materials, terrorist attack) may be found at:

[http://www.aba.csueastbay.edu/EHS/emergency\\_mgnt.htm](http://www.aba.csueastbay.edu/EHS/emergency_mgnt.htm)

Please be familiar with these procedures. Information on this page is updated as required. Please review the information on a regular basis.